

FINANCE COMMITTEE MEETING

August 29, 2022

The meeting was called to order at 6:33 p.m. at City Hall by Chairman Gary Nelsen.

Roll call was answered by Alderpersons Nelsen and Reed. Also present was Mayor Page and City Clerk Janet Waller.

Alderman Reed made a **motion to approve the July 25, 2022 Finance Committee meeting minutes**, seconded by Alderman Nelsen. Motion carried with Alderman Nelsen and Reed voting aye and 0 nays.

Under old business:

Attorney Moredock has received a copy of the contract for demolition of 112 N Locust and demolition should be completed by September 1, 2022. The demolition has not been started as of today.

315 N St John and 712 E Illinois will be getting a judicial deed once the proposed order is signed by the Judge. The council is waiting on the Attorney to receive the deeds.

Mayor Page noted the Street Supt would like to hire a part-time Street employee to help when needed.

Under new business:

The committee discussed the payments to Burdick Plumbing and the transfers from accounts in order to pay Burdick. They also discussed the prompt payment act of 45 day.

The committee went over the following disbursements:

Water Project Division B for Lead Disbursement:

Burdick \$39,704.70

Larochelle Project Disbursement:

Burdick \$ 27,586.80

A change order is needed for non-lead Division B for Burdick for \$3,850.00.

A 90 day time extension for Division A and B for Water will need to be put on the agenda for council.

The elected officials pay increase for 2023 will be discussed and voted on at the council meeting if the amount may be increased. The monthly meeting is currently paid at \$125.00 and committee meetings are \$25.00.

108 N Oak Street was discussed and a zoning meeting is planned for August 30, 2022 to possibly approve the variance.

Mayor Page discussed that the council consider either abolishing or amending the residency ordinance. The residency ordinance was discussed due to the vacancy for the police officer position. The committee agreed to send to council to discuss the ordinance further.

The GIS system is due for renewal for \$700.00.

The CUSI billing software is due for renewal \$1,700.00.

The committee discussed the Sanitary Sewer Phase 2 Loan Agreement with modification of principal loan forgiveness. Mark Bingham will have an update at the Council Meeting.

The committee discussed if they should continue with the ITEP application since the City will be responsible for 20% of the costs.

The TIF fund was reviewed and it does owe the general fund \$52,000.00 to be paid back by the end of the TIF.

A resolution of the Illinois Housing Development Revitalization Plan is needed for the final plan. The committee also discussed the grant application due by September 8th at 3 pm for the roof assistance and single house rehab.

Public Comments:

Finance Committee meeting was adjourned at 7:38 p.m.

Janet Waller

City Clerk